

**January 14, 2019 - International Millennium Mining Corp. (TSX-V: IMI)** (the “Company” or “IMMC”) provides an update with respect to its August 31, 2018, announcement of the RTO Transaction with Phoenix Capital Enterprises Ltd. (“Phoenix”), pursuant to which IMMC will effect a business combination and reverse takeover transaction that will result in, among other things, IMMC acquiring all of the issued and outstanding common shares of Tengri Coal and Energy Pte. Limited (“Tengri Coal and Energy”), a corporation incorporated under the laws of Singapore, in exchange for newly issued common shares of IMMC (the “RTO Transaction”).

The parties continue to work to satisfy the closing conditions for the RTO Transaction. Personal Information Forms (“PIFs”) for directors and officers of IMMC, Tengri Coal and Energy, and Tengri Coal and Energy’s subsidiaries, have been filed with the TSX Venture Exchange (the “Exchange”) and are undergoing due diligence by the regulatory agencies. IMMC is awaiting the Canadian audited financials for the Singapore and Mongolia companies, the final National Instrument (“NI”) 43-101 Technical Report on the Tsaidam Nuur Mining Licenses, the updated power plant feasibility study and the final Silver Peak Nevada Property NI 43-101 technical report. IMMC is also in discussions with a potential Sponsor to provide a Sponsor report and is preparing the transaction documentation, including a filing statement and a Special Shareholder’s meeting information circular for submission to the Exchange. Once all the documentation is complete, the Company will submit an application to the Exchange for preliminary approval of the transaction.

Trading of the Company’s common shares on the Exchange will remain halted until the RTO Transaction is accepted by, or satisfactory documentation has been filed with, the Exchange, pursuant to the policies of the Exchange.

### **About Phoenix**

Phoenix is a corporation existing under the laws of the British Virgin Islands and is the registered and beneficial owner of all of the issued and outstanding common shares in the capital of Tengri Coal and Energy, a corporation incorporated under the laws of Singapore having its head office at Suite 1706, Romana Office, Mahatma Gandhi Street 33, Khan Uul District, Ulaanbaatar, Mongolia. Tengri Coal and Energy owns all of the issued and outstanding common shares of Tengri Petrochemicals. Tengri Petrochemicals is the registered and beneficial holder of the Tsaidam Nuur Mining Licences in Mongolia and owns all of the issued and outstanding shares of Tsaidam Energy, a corporation incorporated under the laws of Mongolia. Tsaidam Energy is the registered and beneficial holder of a permit for the construction of the Tsaidamnuur Power Plant. The Tsaidam Nuur Mining Licenses and the Tsaidamnuur Power Plant together comprise what is known as the Tsaidam Energy Project located in Tuv Province, Mongolia.

### **Further Information**

All information contained in this news release, with respect to IMMC and Phoenix, was supplied by the parties respectively, for inclusion herein. Each party and its directors and officers have relied on the other party for any information concerning the other party.

International Millennium Mining Corp. (TSX-V: IMI) common shares trade on the TSX Venture Exchange under the symbol: IMI and on the Frankfurt Exchange under the symbol: L9J.

ON BEHALF OF THE BOARD

“John A. Versfelt”

John A. Versfelt  
President and CEO

Further information about the Company can be found on SEDAR ([www.sedar.com](http://www.sedar.com)) or by contacting Mr. John Versfelt, President & CEO of the Company at 604-527 8135.

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Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable, disinterested shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of IMMC should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes and other business transactions timing. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.