

Highlights

- In 2010, the Company initiated a minimum 3,000 meter drill program to test certain primary coincident mobile metal ion geochemistry and induced polarization geophysics targets developed from programs carried out by the Company in 2007 and 2008.
- Assay results from diamond drill holes S10-3 and S10-7 confirm the presence of significant silver, lead and zinc mineralization in a previously unexplored and un-mined block of ground situated between the old No 1 and No 3 production shafts. This mineralization occurs at or near a shallow dipping contact between alaskite, rhyolite breccia and Luning limestone approximately 40 feet below the old 353 foot level and above the 500 foot level of the Simon Mine.